

# 1<sup>st</sup> Quarter 2016 – Performance by Major Asset Classes

1st Qtr	U.S. Company Stocks <i>Russell 3000</i>	Commodities <i>Bloomberg Commodity</i>	Global Real Estate <i>S&amp;P Global R/E</i>	Foreign Developed Stocks <i>MSCI World Ex U.S.</i>	Emerging Markets Stocks <i>MSCI EM NR USD</i>	U.S. Bond Market <i>Barclay's Gov't Credit</i>	Global Bond Market <i>Barcap Global Agg</i>
	1.0%	0.4%	7.2%	-2.0%	5.7%	3.5%	5.9%
							